

**RESOLUTION NO. (14) OF 2006
AMENDING BAHRAIN STOCK EXCHANGE'S INTERNAL
REGULATION**

The Governor of Central Bank of Bahrain & The Chairman of Bahrain Stock Exchange's Board of Directors.

After the perusal of Decree Law No. (4) of 1987 pertaining to the establishment and organization of the Bahrain Stock Exchange, amended by Decree Law No. (21) of 2002,

And upon the Decree Law of Central Bank of Bahrain & Financial Institutions issued by Decree Law No. (64) of 2006,

And the Internal Regulation of the Bahrain Stock Exchange, issued by the Minister of Commerce & Agriculture's Resolution No. (13) of 1988 and its amendments,

And Resolution (1) of 2000 in respect of Brokers' Commission at the Bahrain Stock Exchange issued by the Minister of Commerce,

And the Resolution of the Governor of Bahrain Monetary Agency & the Chairman of Bahrain Stock Exchange No. (4) of 2003 concerning the amendment of Registration fees & Annual Subscription of bonds & Islamic Sukuk,

And the Resolution No. (4) of 2006 in respect of the Brokers Commission on the Bahrain Stock Exchange,

And upon the proposal of the Bahrain Stock Exchange Board of Directors,

Resolved as follows:

Article (1)

The provision of Article (55) of Bahrain Stock Exchange's Internal Regulation shall be replaced by the following provision:

Article (55):

"The Exchange shall be entitled to the following commissions for the exempted transactions from trading on the Exchange's trading floor:-

1- Five Bahraini Dinars for the cases stipulated in Clauses (4), (7) and (13) of the second paragraph of Article (36) of the Bahrain Stock Exchange's Internal Regulation, shall be received from each party and each company of the trade in the case.

2- (15%) of the Broker's commission of the market value for the cases stipulated in Clauses (1), (2), (3), (5), (6), (8), (9), (10), (11), (12), (14), (15) and (16) of the second paragraph of Article (36) of the Bahrain Stock Exchange's Internal Regulation, shall be received from each party and each company of the trade in the case, and minimum of 5 Bahraini Dinars.

The Exchange may collect commission from the purchasers & market makers, and a resolution in that respect shall be issued by the Governor of the Central Bank of Bahrain based upon the proposal of Bahrain Stock Exchange Board of Directors".

Article (2)

Any resolution or provisions repugnant or inconsistent with the provisions of this Resolution shall be repealed forthwith.

Article (3)

The Director of Bahrain Stock Exchange shall implement the provisions of this Resolution, with effect from the dates of its publication in the Official Gazette.

Governor of Central Bank of Bahrain
Chairman of Bahrain Stock Exchange
Rasheed Mohammed Almaraj

Issued on: 4th of De-Alheja, 1427 Hijri
As of: 25th December 2006